

VCAA Default Project

L3 Workshop Project Detour: Navigating the Default Route

Jennifer Louie 9/26/24



Current State of VCAA Default Project

- Default project balance in VCAA as of August 2024 is \$10.2M
- Spikes in the Summer and Fall, may be related to graduate student and/or faculty positions
- Trend of increasing balances over the last few years
- Default project activity will occur; goal is to find ways to minimize balance, prevent transactions from posting and move transactions as soon as possible
- Delays may result in inaccurate financial reporting, unrecoverable expenses to external sponsors, incorrect effort reporting, etc.

Default Project Balances



UC San Diego

Default Project Balances

Imprints Recharge-10M Graduate Tuition and Copier Service - Debit, Other, \$68K Fees, \$17K_ \$28K 9M Undergrad Financial 8M Aid Odd Year, \$43K 7M Telecom Campus Recharge- Debit, \$46K 6M 5M Central Adm Diff Income Campus Admin_ Debit, \$64K 4M \$420K Human Res-Temporary 3M Employment Svcs-Debit, \$67K 2M NGN Communication 1M Recharge - Debit, \$71K 0M Aid/Fellowship, \$253K General Liability Non-Payroll Payroll Program, \$77K

Default Project by Category

4 L3 Workshop

Default Non-Payroll by Expenditure Type

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Resources

- "Default Day" funding issues report distributed monthly by central reconciliation team; identifies issues that require attention to prevent transactions from posting to the default project
- Academic Affairs Fiscal Tiger Team includes representatives from VCAA Schools; monthly updates on default balances for each area
- Schools are disseminating reports to departments for review/action
- BAH reports, i.e. Default Project Payroll and Funding Issues Report



Thank you!